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ODEC Selects White Oak Power Constructors as EPC Contractor

(Glen Allen, VA) – Old Dominion Electric Cooperative (ODEC) has awarded the Engineering, Procurement, and Construction (EPC) contract to build its Wildcat Point Generation Facility, a state-of-the-art, combined-cycle natural gas power plant in Cecil County, Maryland, to White Oak Power Constructors.

White Oak Power Constructors, named for the state tree of Maryland, is a joint venture between PCL Industrial Construction Co., of Houston, Texas and the engineering firm of Sargent & Lundy LLC, of Chicago, Illinois. Both companies have more than 100 years of global experience in providing high quality engineering and construction services to the power industry.

“White Oak has demonstrated extensive knowledge and experience within the power industry and we are confident that their team will bring significant added value to our project. We look forward to working with White Oak as we bring Wildcat Point to life,” said Rick Beam, Senior Vice President of Power Supply for ODEC.

The \$675 million Wildcat Point facility will boost the regional economy, improve reliability on the region’s electric grid, and help ODEC deliver cleaner, cost-effective power to its 1.2 million members in Maryland, Virginia, and Delaware. Wildcat Point is expected to generate 1,000 megawatts of electricity, enough to power roughly 390,000 homes annually.

ODEC solicited bids from several major EPC contractors with suitable capability and experience in designing and building large combined-cycle power plants. The bids were evaluated based on

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their proposed costs, design features, estimated plant performance, and approach to on-site construction work. White Oak's proposal was selected as offering the best value to ODEC and its member-owners after considering all of those combined factors.

"White Oak Power Constructors was chosen from a field of very good EPC contractors to build our project," said Beam. "We are looking forward to building a state-of-the-art power generation plant that proves to be cost effective and energy efficient for our member-owners while increasing local and regional reliability."

Construction is expected to begin in late 2014 and will create a peak construction workforce of approximately 600 jobs. Once operational in mid-2017, Wildcat Point will support up to 30 permanent jobs. A report authored by Chmura Economics & Analytics estimates that Wildcat Point will create a \$1.2 billion total economic impact for Maryland and south central Pennsylvania over 30 years. In addition, an agreement between ODEC and Cecil County guarantees \$124.2 million in tax revenue for the county.

Wildcat Point will be built on existing property at the ODEC constructed Rock Springs Generation Facility, in Cecil County, Maryland, which became operational in 2003.

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About ODEC:

Headquartered in Glen Allen, Virginia, ODEC is a not-for-profit, member-owned, power supply cooperative. It delivers the wholesale power requirements of its 11 member electric distribution cooperatives, which provide reliable, affordable electricity to 1.2 million people in 70 counties in Maryland, Virginia and Delaware. Learn more at www.odec.com

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