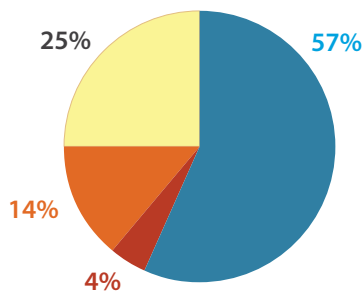


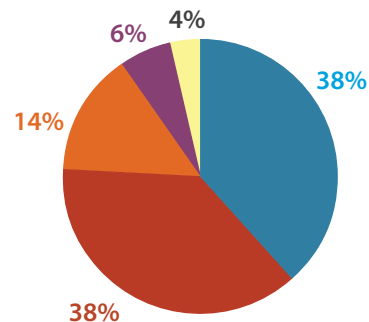
ODEC is a member-owned, not-for-profit wholesale generation and transmission electric cooperative. ODEC supplies power for 11 not-for-profit retail distribution cooperatives in Virginia, Maryland and Delaware serving 1.5 million people. Because ODEC is not profit driven, the number one priority is serving members and their communities.

SAFE, AFFORDABLE, RELIABLE & SUSTAINABLE POWER

2005 Energy Resources



2021 Energy Resources



■ Purchased – other than renewables
 ■ Purchased – renewables*
 ■ Coal
 ■ Nuclear
 ■ Natural Gas

* We may sell renewable energy credits related to these purchases to our members and non-members

UTILITY-SCALE SOLAR

- ODEC has power purchase agreements for the output from two solar projects located in Virginia
- The Cherrydale and Clarke County projects can produce 30 MW of solar energy
- ODEC continues to evaluate options to bring more utility-scale solar into our portfolio

LOCAL SOLAR

ODEC has entered a partnership to develop distributed solar projects in its members' service territories.

- 10 to 15 distributed solar projects totaling at least 50 MW
- Construction on several solar projects are slated for 2022, with other projects to follow in 2023 and 2024.

FORWARD THINKING

ODEC is committed to reducing its greenhouse gas emissions over time, seeking to achieve a 50% reduction (from 2005 levels) in its carbon intensity (tons of CO₂/MWh) by 2030 and achieving net zero greenhouse gas emissions by 2050.

- ODEC is committed to maintaining affordable and reliable energy as we pursue carbon reduction goals.
- ODEC is evaluating new and emerging technologies like battery storage to help transition to the “new energy economy”.
- ODEC is evaluating options to reduce emissions in other areas of the economy through electrification. For example, we can reduce emissions from the transportation sector by using electricity rather than oil to power our cars.



The Ford F-150 Lightning is just one example of an electric vehicle currently on the market.

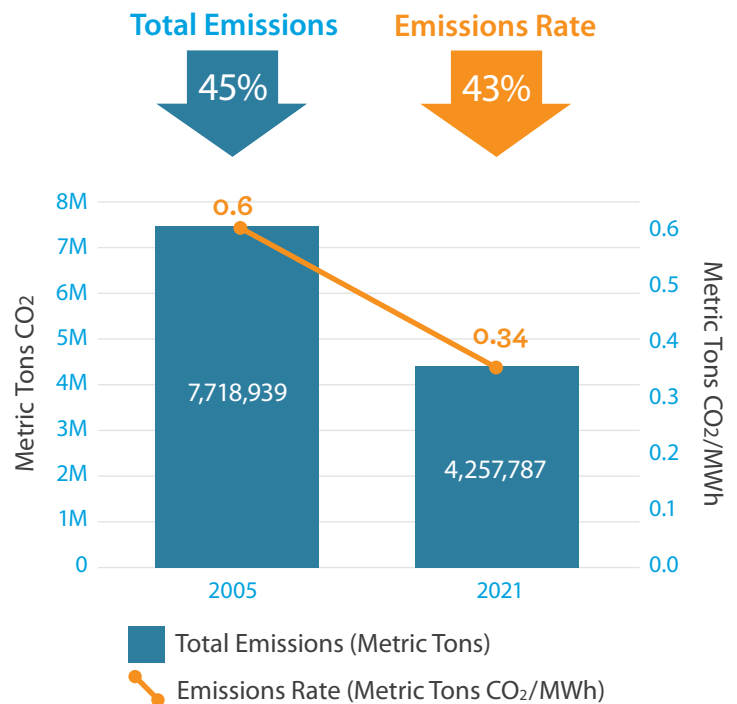
CONSUMER & COMMUNITY FOCUSED

ODEC Demand Response and Energy Efficiency Programs

ODEC works with its members to offer retail consumer-owners a variety of energy efficiency and demand response programs, including:

- A/C switches
- Smart thermostats
- Weatherization Assistance Programs
- Agriculture energy efficiency workshops

CO₂ EMISSIONS REDUCTION



FINANCIALLY STRONG

Our 2021 Results

- Energy Sales = 12,300 GWh
- Revenues = \$781 million
- Total assets = \$2.2 billion
- Equity ratio = 30.3%

CREDIT RATINGS

