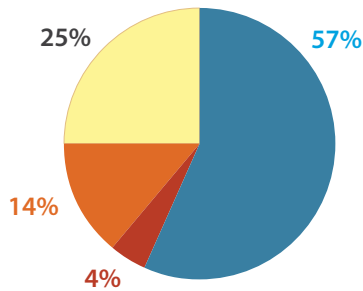


ODEC is a not-for-profit wholesale generation and transmission electric cooperative. We are owned exclusively by 11 not-for-profit retail distribution electric cooperatives who serve 1.5 million people in Virginia, Maryland, and Delaware.

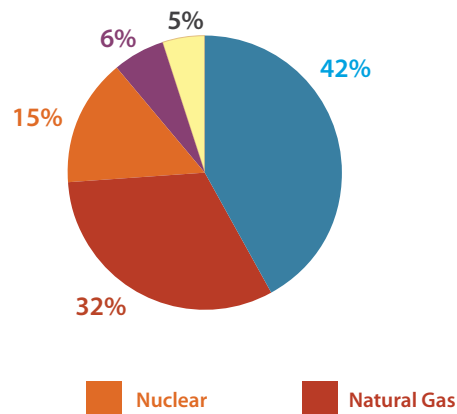
We are dedicated to providing safe, affordable, reliable, and sustainable power. As a not-for-profit utility owned by 11 other electric cooperatives, we have no interest other than what is in the best interest of the communities we serve.

SAFE, AFFORDABLE, RELIABLE & SUSTAINABLE POWER

2005 Energy Resources



2020 Energy Resources



* We sell renewable energy credits related to these purchases to our members and non-members.

UTILITY SCALE SOLAR

- ODEC has power purchase agreements for the output from two solar projects located in Virginia
- The Cherrydale and Clarke County projects can produce 30 MW of solar energy
- ODEC continues to evaluate options to bring more utility-scale solar into our portfolio

LOCAL SOLAR

ODEC has entered a partnership to develop distributed solar projects in its Members' service territories.

- 10 to 15 distributed solar projects totaling at least 50 MW
- Construction on some projects is likely to begin in 2022, with all projects to be completed by 2023

FORWARD-THINKING

In February 2021, ODEC announced a strategic goal to reduce its greenhouse gas emissions over time, seeking to achieve a 50% reduction (from 2005 levels) in its carbon intensity (tons of CO₂/MWh) by 2030 and achieving net zero greenhouse gas emissions by 2050.

- ODEC is committed to maintaining affordable and reliable energy as we seek to achieve the carbon reduction goals.
- ODEC is also evaluating options to reduce emissions in other areas of the economy through electrification. For example, we can reduce emissions from the transportation sector by using electricity rather than oil to power our cars.
- ODEC is also evaluating new and emerging technologies like battery storage to help transition to the new energy economy.

CONSUMER & COMMUNITY FOCUSED

ODEC Demand Response and Energy Efficiency Programs

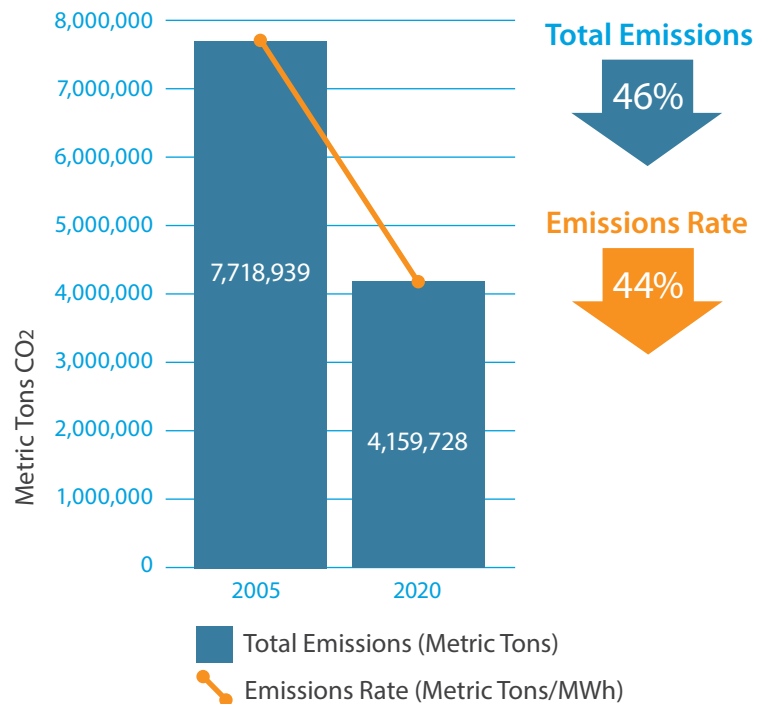
ODEC works with its members to offer retail consumer-owners a variety of energy efficiency and demand response programs, including:

- A/C switches
- Smart thermostats
- Weatherization assistance program
- Agriculture energy efficiency workshops



The Ford F-150 Lightning is just one example of an electric vehicle currently on the market.

CO₂ EMISSIONS REDUCTION



FINANCIALLY STRONG

Our 2020 Results

- Peak demand = 2,563 MW
- Energy sales = 12,303 GWh
- Revenues = \$807.7 million
- Total assets = \$2.1 billion
- Equity ratio = 28.8%

CREDIT RATINGS

