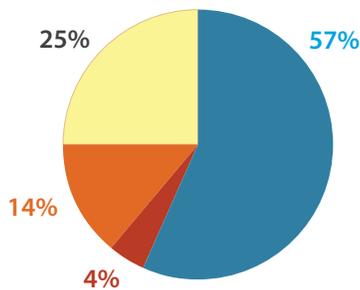


**ODEC is a not-for-profit wholesale generation and transmission electric cooperative. We are owned exclusively by 11 not-for-profit retail distribution electric cooperatives who serve 1.5 million people in Virginia, Maryland, and Delaware.**

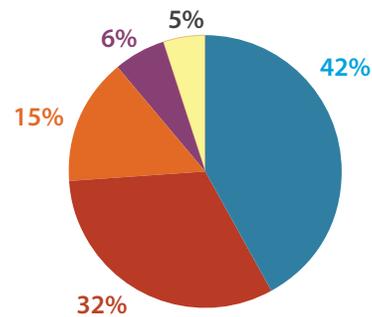
We are dedicated to providing safe, affordable, reliable, and sustainable power. As a not-for-profit utility owned by 11 other electric cooperatives, we have no interest other than what is in the best interest of the communities we serve.

## SAFE, AFFORDABLE, RELIABLE & SUSTAINABLE POWER

2005 Energy Resources



2020 Energy Resources



Purchases

Coal

Renewable PPAs\*

Nuclear

Natural Gas

\* ODEC is developing more than 100 MW of solar expected to come online over the next several years. We sell renewable energy credits related to these purchases to our Members and non-members.

### UTILITY SCALE SOLAR

**ODEC has contracted to purchase the output from a 75 MW utility-scale solar facility to be developed in Virginia.**

- Project name – Cabin Point
- Land acquired by ODEC in 2010 for potential development of a coal generation facility
- Facility anticipated to be in-service in 2022 or 2023

### LOCAL SOLAR

**ODEC has entered a partnership to develop distributed solar projects in its Members' service territories.**

- 10 to 15 distributed solar projects totaling at least 50 MW
- Construction on some projects is likely to begin in 2021, with all projects to be completed by 2023

## FORWARD-THINKING

In February 2021, ODEC announced a strategic goal to reduce its greenhouse gas emissions over time, seeking to achieve a 50% reduction (from 2005 levels) in its carbon intensity (tons of CO<sub>2</sub>/MWh) by 2030 and achieving net zero greenhouse gas emissions by 2050.

- ODEC is committed to maintaining affordable and reliable energy as we seek to achieve the carbon reduction goals.
- ODEC is also evaluating options to reduce emissions in other areas of the economy through electrification. For example, we can reduce emissions from the transportation sector by using electricity rather than oil to power our cars.
- ODEC is also evaluating new and emerging technologies like battery storage to help transition to the new energy economy.

## CONSUMER & COMMUNITY FOCUSED

### ODEC Demand Response and Energy Efficiency Programs

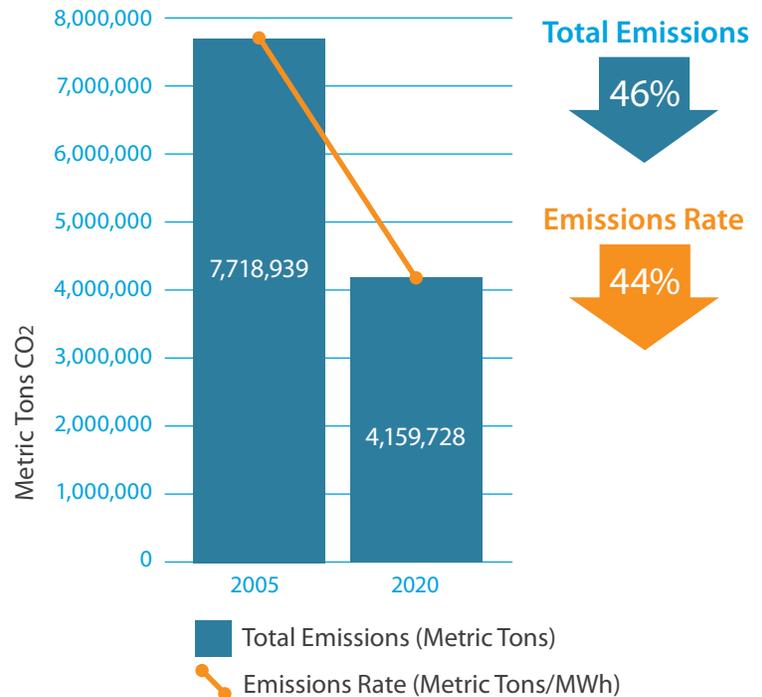
ODEC works with its members to offer retail consumer-owners a variety of energy efficiency and demand response programs, including:

- A/C switches
- Smart thermostats
- Weatherization assistance program
- Agriculture energy efficiency workshops



The Chevy Bolt is just one example of an electric vehicle currently on the market.

## CO<sub>2</sub> EMISSIONS REDUCTION



## FINANCIALLY STRONG

### Our 2020 Results

- Peak demand = 2,563 MW
- Energy sales = 12,303 GWh
- Revenues = \$807.7 million
- Total assets = \$2.1 billion
- Equity ratio = 28.8%

## CREDIT RATINGS

