Old Dominion Electric Cooperative and EDF Renewables North America Partner on Solar Portfolio

Multiple projects to provide over 30 megawatts (ac) of solar power.

GLEN ALLEN, Va. and COLUMBIA, Md. (July 18, 2019): Old Dominion Electric Cooperative (ODEC) and EDF Renewables North America have entered a partnership to develop and build a 30MWac portfolio of distributed solar projects across ODEC member service territories in Virginia, Maryland, and Delaware. The projects are intended to bring local solar energy to ODEC member communities while at the same time providing regional and energy diversification to its generation portfolio. ODEC will purchase power from the projects at a fixed rate through a Power Purchase Agreement (PPA) thus providing energy cost surety for its members.

EDF Renewables was chosen as ODEC’s partner through a competitive RFP which was led and managed by National Renewables Cooperative Organization Inc. (NRCO). Under the PPA, EDF Renewables will be responsible for the development of 10-12 prospective sites including all permitting requirements and approvals as well as the design, engineering and commissioning of the solar projects. The Projects are expected to be operational mid-2020 through 2021.

“EDF Renewables is excited about our partnership with ODEC. We applaud ODEC and NRCO on pursuing a large distributed generation portfolio for ODEC’s members. EDF Renewables is a strong advocate of local solar energy and we continue to show that distributed generation portfolios can be a competitive option for cooperatives and utilities to consider when choosing to go solar,” said Myles Burnsed, VP of Strategic Developments, EDF Renewables Distributed Solutions.

“ODEC looks forward to this partnership and the opportunity to continue to grow our solar generation,” said Marcus Harris, President and CEO of ODEC. “Our cooperative is dedicated to expanding renewable energy generation as part of our commitment to providing our member owners with affordable, reliable, and sustainable power.”
“NRCO is pleased to work with ODEC and EDF Renewables to help facilitate the purchase of competitively priced solar energy for ODEC’s members. These distributed solar projects demonstrate ODEC’s strategic goal of bringing locally sourced renewable energy to its cooperative members. NRCO applauds ODEC’s leadership in working with its member Distribution Cooperatives to deploy these distributed solar facilities,” said Amadou L. Fall, CEO of NRCO.

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About EDF Renewables North America:
EDF Renewables North America is a market leading independent power producer and service provider with over 30 years of expertise in renewable energy. The Company delivers grid-scale power: wind (onshore and offshore), solar photovoltaic, and storage projects; distributed solutions: solar, solar+storage, EV charging and energy management; and asset optimization: technical, operational, and commercial skills to maximize performance of generating projects. EDF Renewables’ North American portfolio consists of 16 GW of developed projects and 10 GW under service contracts. EDF Renewables North America is a subsidiary of EDF Renewables, the dedicated renewable energy affiliate of the EDF Group. For more information visit: www.edf-re.com

About ODEC:
Headquartered in Glen Allen, Virginia, ODEC is a not-for-profit, member-owned, power supply cooperative. It supplies the wholesale power requirements of its 11 member electric distribution cooperatives, which provide sustainable, reliable, safe, and affordable electricity to 1.4 million people in 70 counties in Virginia, Maryland and Delaware. Learn more at www.odec.com

About NRCO:
Cooperatives across the country formed the National Renewables Cooperative Organization (NRCO) to promote and facilitate the development of renewable energy resources for its members. NRCO’s main purposes are to provide ongoing opportunities for its members to contract and develop cost-effective renewable energy resources, helping its owners meet the requirements of voluntary and mandatory Renewable Energy Standards (RES). www.nrco.coop