




Old Dominion
Electric Cooperative

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For Immediate Release

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Old Dominion Electric Cooperative Selects Wind Energy Providers

Partners with Delmarva Power to Acquire Up to 460MW of Wind Power

Glen Allen, Va. - Old Dominion Electric Cooperative (ODEC) and Delmarva Power of Wilmington, Del. have selected the winning bidders for providing wind power to serve their respective customers in the Mid-Atlantic region.

ODEC, the primary power provider for 12 member electric distribution cooperatives in Delaware, Maryland and Virginia, joined with Delmarva Power in March 2008 in seeking competitive bids from entities proposing to build wind power generation.

The winning bidders, which were selected after a thorough analysis of the proposals by the management of ODEC and Delmarva Power, guaranteed prices for 15- to 20-year contracts for both energy and renewable energy credits. The wind power proposals could result in up to 460 megawatts (MW) of additional electricity for Delmarva Power and the electric distribution cooperatives served by ODEC.

Contract negotiations with the winning bidders will begin immediately and are expected to last for several weeks. Final approval by the ODEC board of directors is required for the generation-and-transmission cooperative to enter into any contractual agreements with the successful bidders.

“We welcome this opportunity to obtain and provide a renewable form of electricity to the more than one million consumer-members served by our electric distribution cooperatives throughout the Mid-Atlantic area,” said ODEC president and CEO Jackson E. Reasor, Jr. “As the energy

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demands of this region grow, it is ODEC's goal to further diversify our portfolio of power supply resources. Renewable resources, when feasible and economic, will play a growing role in our diversification efforts."

ODEC is a generation-and-transmission cooperative that provides wholesale power to 12 member electric distribution cooperatives in Virginia, Maryland and Delaware. ODEC and its member systems are not-for-profit electric cooperatives that are owned by the consumer-members they serve.

ODEC currently owns 11.6 percent of the North Anna Nuclear Power Plant in Louisa County, Va. and 50 percent of the Clover Power Station in Halifax County, Va. The cooperative also owns and operates the Louisa Generation Facility in Louisa County, Va. and the Marsh Run Generation Facility in Fauquier County, Va. Additionally, ODEC owns 50 percent of the Rock Springs Generation Facility in Cecil County, Md. For more information, visit www.odec.com

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